defaulters to the banking industry and not paying dues outstanding against their names;

(b) whether banking industry is facing huge loss on account of non payment of loans taken by the top ten industrialists; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) Yes, Sir. Top ten defaulting companies owe about Rs. 3900 crores to various banks. The names of these industries have appeared in list of suit filed accounts of Rs. 1 crore and above as on 31st March 2004 published by CIBIL is as under:—

Sl. No.	Name of Borrower	Amount outstanding (in crores)
1.	Malvika Steel Limited	1037.59
2.	Mardia Chemicals Ltd.	561.05
3.	Daewoo Motors India Limited	373.63
4.	Lloyds Steel Industries Limited	307.42
5.	Mardia Steel Limited	284.58
6.	Indian Charge Chrome Limited	284.20
7.	Shrishma Fine Chemical & Pharmaceticals (K) Limited	275.45
8.	Altos India Limited	263.93
9.	JCT Electronics Limited	261.95
10.	Lloyd Steel Industries Limited	259.18
	TOTAL	**3908.96**

Merger of SBI with its associate bank

†2851. SHRI R.S. GAVAI : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that State Bank of India is being merged with its seven associate banks;

(b) if so, details thereof; and

(c) by when this merger would come into effect?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) and (c) Do not arise.

†Original notice of the question was received in Hindi